

Responsible Banking Progress Statement for PRB Signatories Unicaja Group





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Progress since last PRB review

Since the first individual PRB review meeting, held in December 2025 to review the 2024 reporting cycle, Unicaja Group has made substantial and measurable progress in the implementation of the Principles for Responsible Banking, directly addressing the key recommendations issued by UNEP FI and strengthening alignment across all six Principles.

Strengthening impact analysis and prioritization: The bank consolidated and expanded its CSRD-based double materiality assessment into a more PRB-oriented portfolio impact perspective; further disaggregated portfolio composition by business line, product and sector; strengthened contextual analysis; and formally selected a second priority impact area focused on financial inclusion and positive social impact.

Expansion and consolidation of target setting: Climate – scope expanded to steel, aviation and non-residential mortgages, complementing oil & gas, energy and residential mortgages; baselines, metrics and horizons clarified; integration with the Transition Plan reinforced. Social – baselines, SMART targets and KPIs defined for territorial inclusion, vulnerable groups, financial education, and accessibility.

From product availability to impact-driven client engagement: ESG offering systematized via an internal sustainable business taxonomy (environmental and social); quantitative growth in sustainable financing and contribution to priority impacts; client engagement increasingly linked to outcomes for households, SMEs and underserved communities.

Governance, incentives and culture: Oversight by the Board and Sustainability Commission reinforced; ESG objectives further integrated into variable payment; sustainability training expanded across governance bodies, senior management, and key functions.

References: Sustainability Report 2025, pp. 15–25; 76; 115–116.

Transparency and accountability: Improved traceability between impacts, targets, actions and KPIs; PRB reporting aligned with CSRD/ESRS, TCFD and EU Taxonomy disclosures.

References: Sustainability Report 2025, pp. 4; 35–36; 63–67.

Beyond these advances, the Group has delivered clear and demonstrable progress during 2025, shifting from a phase of system maintenance to one of structured scaling-up and integration of sustainability management frameworks (*Sustainability Report 2025, pp. 74–75; 115–116*).

Compared to 2024, when environmental and energy management standards were embedded as part of the Group's operational framework, 2025 is a qualitative step forward through the reimplementation and integrated deployment of ISO 14001 (Environmental Management) and ISO 50001 (Energy Management). While in 2024 these standards supported ongoing practices, 2025 marked the transition to a more robust, integrated and forward-looking approach, supported by defined governance arrangements, territorial rollout and medium-term targets (*Sustainability Report 2025, pp. 74–75*).

This strengthened management foundation also underpins later initiatives, including the deployment of sustainable mobility plans and the systematic management of indirect emissions, reinforcing the integration of sustainability considerations across the organization (*Sustainability Report 2025*, pp. 74–75; 80; 82–84).

Principle 1: Alignment

Business model

Unicaja Group is a leading Spanish retail bank with 3.44 million active clients, 7,281 employees, 945 branches and 2,201 ATMs, running mainly across six autonomous communities and other regions in Spain. The Bank's business model is primarily focused on retail and commercial banking, with key business lines comprising lending to individuals and companies (45% of total income), customer resources (13.7%), payments (3.6%), insurance (2.6%), proprietary investments (32.8%) and other activities (2.2%) (*Sustainability Report 2025*, pp. 37–45).

The strong territorial presence and retail focus underpin the Bank's ability to contribute to financial inclusion, support households and SMEs, and channel financing towards the economic and social priorities of the regions in which it operates (*Sustainability Report 2025*, pp. 37–45).

Strategy alignment

Sustainability constitutes a core pillar of Unicaja Group's 2025–2027 Strategic Plan, fully embedded into the Bank's business strategy and decision-making processes. The strategy is aligned with the Sustainable Development Goals (SDGs), the Paris Agreement, and the main European regulatory and supervisory frameworks, including CSRD/ESRS, the EU Taxonomy and TCFD recommendations (*Sustainability Report 2025*, pp. 4–14).

Strategic commitments include financing the economic transition, reducing own and financed emissions in line with a net-zero 2050 objective, promoting positive social impact and financial inclusion, and strengthening financial education for customers and society. These commitments are operationalized through sector-specific climate targets, the Transition Plan, sustainable finance products, and social impact initiatives embedded across business lines (*Sustainability Report 2025*, pp. 49–52; 76–79; 101–104).

Principle 2: Impact & Target Setting

Impact analysis (Key Step 1): Scope covers core retail, SME, corporate and investment activities in Spain. Portfolio composition is disclosed by sectors/products; contextual analysis links exposures to Spain's key challenges (climate transition, inclusion, rurality, ageing, housing). Prioritized impacts: climate change mitigation and financial inclusion/social impact. Performance measurement uses financed emissions, mortgage energy efficiency, % green assets; and social KPIs (education beneficiaries, accessibility, vulnerable territories).

References: Sustainability Report 2025, pp. 53–62.

Target setting (Key Step 2): Climate – 2030 sector targets for oil & gas, energy, residential mortgages, extended in 2025 to steel, aviation, and non-residential mortgages; baselines (2022), intensity metrics and horizons disclosed; embedded in Transition Plan. Social – baselines and SMART targets for inclusion and social impact (territorial inclusion, vulnerable groups, education, accessibility).

References: Sustainability Report 2025, pp. 78–79; 118.

Target implementation & monitoring (Key Step 2): Quarterly monitoring of sectoral pathways and social KPIs; linkage to business levers (product development, client engagement, policies, and risk processes).

References: Sustainability Report 2025, pp. 76–87.

Principle 3: Clients & Customers

Unicaja Group has policies, procedures and commercial processes in place to support clients' environmental and social transitions and to promote financial inclusion, across its retail, SME and corporate segments. Client engagement is embedded in the Bank's business strategy and sustainability framework, combining product availability with advisory, eligibility criteria and monitoring mechanisms aligned with priority impacts.

The Bank offers a broad and structured catalogue of sustainable and social financial products, including green mortgages, energy-efficiency and building rehabilitation loans, sustainable mobility loans, agro-sustainability financing, social and inclusion-oriented products, as well as ESG-labelled investment funds and pension products. This offering is designed to help clients' transition towards lower-carbon, more energy-efficient and socially inclusive economic activities.

Client engagement has evolved from product availability towards a more impact-driven approach. Unicaja Group discloses quantified growth in ESG credit and green mortgages, reflecting increased client uptake and integration of sustainability criteria into commercial activity. Engagement with clients is increasingly linked to measurable outcomes, such as improvements in energy efficiency, reduction of environmental impacts and enhanced access to financial services for households, SMEs and vulnerable or underserved segments.

This approach strengthens the Bank's contribution to its priority impact areas and supports the alignment of client activities with the objectives of the Paris Agreement, the SDGs and European sustainability frameworks, reinforcing the role of client engagement as a key lever for the implementation of the Principles for Responsible Banking.

References: Sustainability Report 2025, pp. 38–41 (Sustainable products and business model); pp. 82–84 (Financing the transition and client engagement); pp. 110–112 (Quantified growth of ESG credit and green mortgages).

Principle 4: Stakeholders

Unicaja Group maintains a regular and structured engagement framework with its key stakeholder groups, including customers, employees, investors, suppliers, regulators and society at large. Stakeholder engagement is articulated through formalized channels and mechanisms adapted to each group, ensuring continuous dialogue, transparency and bidirectional feedback.

Stakeholder input is a core element of the Bank's sustainability governance and strategy. Insights gathered through engagement processes are systematically incorporated into the double materiality assessment, supporting the identification and prioritizations of material impacts, risks and opportunities. This input directly informs the selection of priority impact areas, as well as the definition and refinement of environmental and social targets, in line with CSRD/ESRS requirements.

The Bank discloses the main engagement channels, frequency and feedback loops, and explains how stakeholder expectations are integrated into decision-making processes, strategic planning and monitoring. This approach strengthens the alignment between stakeholders' expectations, impact prioritization and target setting, and reinforces accountability and continuous improvement in the implementation of the Principles for Responsible Banking.

References: Sustainability Report 2025, pp. 49–52 (Stakeholder engagement and dialogue); pp. 53–61 (Double materiality process and integration of stakeholder input); pp. 61–62 (Impact prioritization).

Principle 5: Governance & Culture

Unicaja Group has established a governance structure that fully integrates the Principles for Responsible Banking (PRB) into its corporate governance, risk management and control framework. Oversight of sustainability and PRB implementation is exercised at Board level, supported by dedicated Board Commission, including the Sustainability Committee, the Risk Committee and the Audit and Compliance Committee, ensuring that environmental, social and governance considerations are embedded in strategic decision-making, risk oversight and internal assurance processes.

The integration of sustainability objectives into the Bank's governance framework is reinforced through the incorporation of ESG-related objectives into variable remuneration and incentive systems. This linkage aligns management performance with sustainability and impact-related targets, strengthening accountability and supporting the effective delivery of PRB commitments across the organization.

ESG risks are managed in line with a three-lines-of-defense model, integrating sustainability considerations into business activities (first line), risk management and compliance functions (second line), and independent assurance and internal audit activities (third line).

This structure supports the identification, assessment, monitoring and mitigation of ESG-related risks in a manner consistent with the Bank's overall risk governance and supervisory expectations.

In parallel, Unicaja Group has implemented structured and ongoing sustainability training programs covering the Board of Directors, senior management and key teams involved in business, risk, control and sustainability functions.

This approach promotes a shared sustainability culture, strengthens internal capabilities and ensures that governance bodies and decision-makers are equipped to oversee and implement the Principles for Responsible Banking effectively.

References: Sustainability Report 2025, pp. 15–25 (Governance structure and Board Commission); p. 76 (Integration of ESG objectives into incentives); pp. 115–116 (Training and sustainability culture).

Principle 6: Transparency & Accountability

Unicaja Group ensures a robust transparency and accountability framework for its sustainability and PRB disclosures, designed to enhance the reliability, consistency and comparability of the information reported. Sustainability information is prepared under a structured internal control framework and is subject to limited independent assurance, reinforcing confidence in the quality and credibility of the disclosed data.

PRB reporting is fully aligned with European and international sustainability reporting frameworks, including the CSRD and ESRS, as well as the TCFD recommendations and the EU Taxonomy. This alignment ensures coherence across disclosures, avoids duplication and facilitates the integration of PRB reporting within the Bank's broader regulatory and sustainability reporting architecture.

In addition, Unicaja Group discloses progress on a year-on-year basis, enabling stakeholders to track developments in relation to impacts, targets, actions and key performance indicators. This approach strengthens accountability, supports continuous improvement and provides transparent evidence of the Bank's ongoing implementation of the Principles for Responsible Banking.

References: Sustainability Report 2025, p. 4 (Reporting framework and assurance); pp. 35–36 (Internal control and assurance of sustainability information); pp. 63–67 (Alignment with CSRD/ESRS, TCFD and EU Taxonomy).



UNEP Finance Initiative (UNEP FI) brings together a large network of banks, insurers and investors that catalyses action across the financial system to deliver more sustainable global economies.

For more than 30 years the Initiative has been connecting the UN with financial institutions from around the world to shape the sustainable finance agenda establishing the world's foremost sustainability frameworks that help the finance industry address global environmental, social and governance challenges. Convened by a Geneva, Switzerland-based secretariat, more than 500 banks and insurers with assets exceeding USD 100 trillion are individually implementing UNEP FI's Principles for Responsible Banking and Principles for

Sustainable Insurance. Financial institutions work with UNEP FI on a voluntary basis to apply the sustainability frameworks within their industries using practical guidance and tools to position their businesses for the transition to a sustainable and inclusive economy.

Founded in 1992, UNEP FI was the first organisation to engage the finance sector on sustainability. Today, the Initiative cultivates leadership and advances sustainable market practice while supporting the implementation of global programmes at a regional level across Africa & the Middle East, Asia Pacific, Europe, Latin America & the Caribbean and North America.

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