

INDIVIDUAL INCOME STATEMENT AT 30 SEPTEMBER 2018

Thousand euros

Interest income	605,358
(Interest expenses)	153,997
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	451,761
Dividend income	113,714
Fee and commission income	169,033
(Fee and commission expenses)	16,899
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	40,804
Gains or (-) losses on financial assets and liabilities held for trading, net	4,403
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1,032
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(2,998)
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	892
Other operating income	25,495
(Other operating expenses)	52,309
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	734,928
(Administrative expenses)	415,173
(Staff expenses)	276,198
(Other administrative expenses)	138,975
(Depreciation)	24,862
(Provisions or (-) reversal of provisions)	72,041
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(11,113)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(11,113)
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	12,670
(Impairment or (-) reversal of impairment on non-financial assets)	(5,318)
(Tangible assets)	(6,012)
(Intangible assets)	-
(Other)	694
Gains or (-) losses on derecognition of non-financial assets and investments, net	5,182
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1,256
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	233,051
(Tax expense or (-) income related to profit or loss from continuing operations)	43,560
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	189,491
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	189,491

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.