

INDIVIDUAL INCOME STATEMENT AT 31 MARCH 2020

Thousand euros

Interest income	180,297
(Interest expenses)	39,907
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	140,390
Dividend income	6,990
Fee and commission income	64,861
(Fee and commission expenses)	5,769
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	34,031
Gains or (-) losses on financial assets and liabilities held for trading, net	(4,157)
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	(3,510)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	2,020
Exchange differences (losses), net	(66)
Other operating income	6,394
(Other operating expenses)	10,194
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	230,990
(Administrative expenses)	128,815
(Staff expenses)	87,600
(Other administrative expenses)	41,215
(Depreciation)	10,536
(Provisions or (-) reversal of provisions)	4,504
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	35,370
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	35,370
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	353
(Impairment or (-) reversal of impairment on non-financial assets)	1,531
(Tangible assets)	301
(Intangible assets)	-
(Other)	1,230
Gains or (-) losses on derecognition of non-financial assets, net	187
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(1,638)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	48,430
(Tax expense or (-) income related to profit or loss from continuing operations)	15,169
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	33,261
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	33,261

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.