

INDIVIDUAL INCOME STATEMENT AT 31 MARCH 2018

Thousand euros

Interest income	153,677
(Interest expenses)	16,096
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	137,581
Dividend income	52,150
Fee and commission income	29,778
(Fee and commission expenses)	3,064
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14,192
Gains or (-) losses on financial assets and liabilities held for trading, net	611
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	(288)
Other operating income	3,569
(Other operating expenses)	2,580
GROSS INCOME	231,946
(Administrative expenses)	84,659
(Staff expenses)	55,442
(Other administrative expenses)	29,217
(Depreciation)	4,231
(Provisions or (-) reversal of provisions)	8,112
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	7,049
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	7,049
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3,305
(Impairment or (-) reversal of impairment on non-financial assets)	1,120
(Tangible assets)	1,488
(Intangible assets)	-
(Other)	(368)
Gains or (-) losses on derecognition of non-financial assets and investments, net	257
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2,165
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	125,890
(Tax expense or (-) income related to profit or loss from continuing operations)	23,515
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	102,375
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	102,375

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.