

INDIVIDUAL INCOME STATEMENT AT 30 JUNE 2018

Thousand euros

| | |
|---|----------------|
| Interest income | 308,645 |
| (Interest expenses) | 30,660 |
| (Expenses on share capital repayable on demand) | - |
| NET INTEREST INCOME | 277,985 |
| Dividend income | 73,201 |
| Fee and commission income | 65,312 |
| (Fee and commission expenses) | 6,580 |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net | 14,726 |
| Gains or (-) losses on financial assets and liabilities held for trading, net | 496 |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net | (159) |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net | (3,552) |
| Gains or (-) losses from hedge accounting, net | - |
| Exchange differences (losses), net | 403 |
| Other operating income | 8,553 |
| (Other operating expenses) | 16,747 |
| o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives) | - |
| GROSS INCOME | 413,638 |
| (Administrative expenses) | 168,732 |
| (Staff expenses) | 111,802 |
| (Other administrative expenses) | 56,930 |
| (Depreciation) | 8,333 |
| (Provisions or (-) reversal of provisions) | 21,652 |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes) | 10,621 |
| Financial assets at fair value through other comprehensive income | - |
| Financial assets at amortised cost | 10,621 |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates) | 4,644 |
| (Impairment or (-) reversal of impairment on non-financial assets) | 1,211 |
| (Tangible assets) | 1,637 |
| (Intangible assets) | - |
| (Other) | (426) |
| Gains or (-) losses on derecognition of non-financial assets and investments, net | 372 |
| Negative goodwill recognized in profit or loss | - |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 4,794 |
| OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS | 203,611 |
| (Tax expense or (-) income related to profit or loss from continuing operations) | 43,026 |
| PROFIT AFTER TAX FROM CONTINUING OPERATIONS | 160,586 |
| Profit or (-) loss after tax from discontinued operations (net) | - |
| PROFIT FOR THE PERIOD | 160,586 |

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.