

INDIVIDUAL INCOME STATEMENT AT 30 JUNE 2016

Thousand euros

Interest income	319,428
(Interest expense)	74,818
(Expense on capital repayable on demand)	-
NET INTEREST INCOME	244,610
Dividend income	63,833
Fee and commission income	57,307
(Fee and commission expenses)	5,433
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	72,597
Gains or (-) losses on financial assets and liabilities held for trading, net	2,627
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	128
Exchange differences (losses), net	(228)
Other operating income	65,587
(Other operating expenses)	15,981
GROSS INCOME	485,047
(Administration costs)	165,263
(Staff costs)	118,762
(Other administration costs)	46,501
(Amortization)	8,886
(Provisions or (-) reversal of provisions)	8,381
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62,759
(Financial assets measured at cost)	-
(Available-for-sale financial assets)	2,548
(Loans and receivables)	60,211
(Held-to-maturity investments)	-
NET OPERATING INCOME	239,758
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	12,438
(Impairment or (-) reversal of impairment on non-financial assets)	473
(Tangible assets)	(36)
(Intangible assets)	-
(Other)	509
Gains or (-) losses on derecognition of non-financial assets and investments, net	368
o/w: investments in subsidiaries, joint ventures and associates	-
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(251)
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	226,964
(Tax expense or (-) income related to profit or loss from continuing operations)	49,582
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	177,382
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	177,382

NOTE: From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.