

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2023

Thousand euros

Interest income	2.349.965
(Interest expenses)	994.321
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	1.355.644
Dividend income	112.344
Fee and commission income	527.769
(Fee and commission expenses)	45.475
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4.804
Gains or (-) losses on financial assets and liabilities held for trading, net	6.970
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	4.525
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1.876)
Exchange differences (losses), net	4.865
Other operating income	33.021
(Other operating expenses)	295.512
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	1.707.079
(Administrative expenses)	726.916
(Staff expenses)	446.740
(Other administrative expenses)	280.176
(Depreciation)	79.930
(Provisions or (-) reversal of provisions)	118.311
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	113.134
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	113.134
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	184.172
(Impairment or (-) reversal of impairment on non-financial assets)	4.548
(Tangible assets)	716
(Intangible assets)	-
(Other)	3.832
Gains or (-) losses on derecognition of non-financial assets, net	3.566
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(21.833)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	461.801
(Tax expense or (-) income related to profit or loss from continuing operations)	189.239
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	272.562
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	272.562

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.