

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2021

Thousand euros

Interest income	864,515
(Interest expenses)	121,900
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	742,615
Dividend income	46,715
Fee and commission income	366,617
(Fee and commission expenses)	32,999
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	38,967
Gains or (-) losses on financial assets and liabilities held for trading, net	12,661
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	(1,987)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,403)
Exchange differences (losses), net	3,998
Other operating income	35,188
(Other operating expenses)	172,094
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	1,038,278
(Administrative expenses)	609,633
(Staff expenses)	411,071
(Other administrative expenses)	198,562
(Depreciation)	62,074
(Provisions or (-) reversal of provisions)	498,718
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	178,605
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	178,605
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	4,167
(Impairment or (-) reversal of impairment on non-financial assets)	2,768
(Tangible assets)	1,569
(Intangible assets)	-
(Other)	1,199
Gains or (-) losses on derecognition of non-financial assets, net	5,130
Negative goodwill recognised in profit or loss	1,301,333
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(5,994)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	982,780
(Tax expense or (-) income related to profit or loss from continuing operations)	(102,066)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	1,084,845
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	1,084,845

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.