

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2020

Thousand euros

Interest income	724,247
(Interest expenses)	146,345
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	577,902
Dividend income	157,966
Fee and commission income	242,466
(Fee and commission expenses)	21,941
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	92,021
Gains or (-) losses on financial assets and liabilities held for trading, net	(3,062)
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	664
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	2,827
Exchange differences (losses), net	(9)
Other operating income	26,882
(Other operating expenses)	110,017
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	965,699
(Administrative expenses)	490,496
(Staff expenses)	350,400
(Other administrative expenses)	140,096
(Depreciation)	48,607
(Provisions or (-) reversal of provisions)	52,015
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	237,360
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	237,360
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	(47,487)
(Impairment or (-) reversal of impairment on non-financial assets)	1,398
(Tangible assets)	(29)
(Intangible assets)	-
(Other)	1,427
Gains or (-) losses on derecognition of non-financial assets, net	(10,230)
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1,437
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	174,517
(Tax expense or (-) income related to profit or loss from continuing operations)	10,590
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	163,927
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	163,927

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.