

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2019

Thousand euros

Interest income	764,046
(Interest expenses)	185,203
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	578,843
Dividend income	103,908
Fee and commission income	243,752
(Fee and commission expenses)	22,791
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	95,591
Gains or (-) losses on financial assets and liabilities held for trading, net	2,470
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3,962
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,755)
Exchange differences (losses), net	417
Other operating income	37,153
(Other operating expenses)	99,130
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
GROSS INCOME	942,420
(Administrative expenses)	531,518
(Staff expenses)	366,580
(Other administrative expenses)	164,938
(Depreciation)	39,987
(Provisions or (-) reversal of provisions)	353,020
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(39,897)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(39,897)
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	(13,079)
(Impairment or (-) reversal of impairment on non-financial assets)	2,651
(Tangible assets)	1,453
(Intangible assets)	-
(Other)	1,198
Gains or (-) losses on derecognition of non-financial assets, net	66,022
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(2,603)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	131,639
(Tax expense or (-) income related to profit or loss from continuing operations)	6,067
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	125,572
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	125,572

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.