

## INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2018

Thousand euros

Interest income	806,500
(Interest expenses)	204,821
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>601,679</b>
Dividend income	142,276
Fee and commission income	226,813
(Fee and commission expenses)	21,326
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	144,659
Gains or (-) losses on financial assets and liabilities held for trading, net	398
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	853
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(3,561)
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	(402)
Other operating income	34,549
(Other operating expenses)	117,669
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
<b>GROSS INCOME</b>	<b>1,008,269</b>
(Administrative expenses)	549,440
(Staff expenses)	368,089
(Other administrative expenses)	181,351
(Depreciation)	33,561
(Provisions or (-) reversal of provisions)	180,663
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(9,089)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(9,089)
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	14,485
(Impairment or (-) reversal of impairment on non-financial assets)	14,026
(Tangible assets)	13,419
(Intangible assets)	-
(Other)	607
Gains or (-) losses on derecognition of non-financial assets, net	9,576
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2,837
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>237,596</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	37,469
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>200,127</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT FOR THE PERIOD</b>	<b>200,127</b>

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.