

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2017

Thousand euros

Interest income	574,889
(Interest expense)	74,908
(Expense on capital repayable on demand)	-
NET INTEREST INCOME	499,981
Dividend income	55,351
Fee and commission income	126,353
(Fee and commission expenses)	13,113
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	60,449
Gains or (-) losses on financial assets and liabilities held for trading, net	2,144
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	179
Exchange differences (losses), net	(288)
Other operating income	15,853
(Other operating expenses)	53,345
GROSS INCOME	693,564
(Administration costs)	320,185
(Staff costs)	216,596
(Other administration costs)	103,589
(Amortization)	18,421
(Provisions or (-) reversal of provisions)	71,067
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	45,719
(Financial assets measured at cost)	-
(Available-for-sale financial assets)	9,519
(Loans and receivables)	36,200
(Held-to-maturity investments)	-
NET OPERATING INCOME	238,172
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	4,826
(Impairment or (-) reversal of impairment on non-financial assets)	134
(Tangible assets)	(281)
(Intangible assets)	-
(Other)	415
Gains or (-) losses on derecognition of non-financial assets and investments, net	8,029
o/w: investments in subsidiaries, joint ventures and associates	-
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	788
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	242,029
(Tax expense or (-) income related to profit or loss from continuing operations)	40,055
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	201,974
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT FOR THE PERIOD	201,974

NOTE: From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.