

## INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2016

Thousand euros

Interest income	623,799
(Interest expense)	128,623
(Expense on capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>495,176</b>
Dividend income	94,433
Fee and commission income	119,903
(Fee and commission expenses)	11,246
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	76,526
Gains or (-) losses on financial assets and liabilities held for trading, net	(8,372)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	258
Exchange differences (losses), net	184
Other operating income	99,673
(Other operating expenses)	41,575
<b>GROSS INCOME</b>	<b>824,960</b>
(Administration costs)	327,231
(Staff costs)	234,352
(Other administration costs)	92,879
(Amortization)	17,792
(Provisions or (-) reversal of provisions)	26,550
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	120,669
(Financial assets measured at cost)	-
(Available-for-sale financial assets)	(32,593)
(Loans and receivables)	153,262
(Held-to-maturity investments)	-
<b>NET OPERATING INCOME</b>	<b>332,718</b>
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	14,773
(Impairment or (-) reversal of impairment on non-financial assets)	1,477
(Tangible assets)	(184)
(Intangible assets)	-
(Other)	1,661
Gains or (-) losses on derecognition of non-financial assets and investments, net	2,295
o/w: investments in subsidiaries, joint ventures and associates	1,203
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	9,650
<b>OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>328,413</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	136,670
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>191,743</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT FOR THE PERIOD</b>	<b>191,743</b>

NOTE: From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.