

INDIVIDUAL INCOME STATEMENT AT 31 DECEMBER 2015

Thousand euros

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| 1. INTEREST AND SIMILAR INCOME | 733,909 |
| 2. INTEREST EXPENSE AND SIMILAR CHARGES | 237,023 |
| A) NET INTEREST INCOME | 496,886 |
| 4. RETURN ON EQUITY INSTRUMENTS | 62,184 |
| 6. FEE AND COMMISSION INCOME | 124,799 |
| 7. FEE AND COMMISSION EXPENSE | 10,961 |
| 8. GAINS/(LOSSES) ON FINANCIAL ASSETS AND LIABILITIES (NET) | 207,374 |
| 8.1. Financial assets held for trading | 229 |
| 8.2. Other financial instruments at fair value through profit or loss | - |
| 8.3. Financial instruments not carried at fair value through profit or loss | 206,976 |
| 8.4. Other | 169 |
| 9. EXCHANGE DIFFERENCES (NET) | 1,272 |
| 10. OTHER OPERATING INCOME | 28,299 |
| 11. OTHER OPERATING EXPENSE | 43,951 |
| B) GROSS OPERATING INCOME | 865,902 |
| 12. ADMINISTRATIVE EXPENSES | 345,303 |
| 12.1. Staff costs | 252,667 |
| 12.2. Other general administrative expenses | 92,636 |
| 13. DEPRECIATION AND AMORTIZATION | 20,560 |
| 14. PROVISIONS (NET) | 65,109 |
| 15. IMPAIRMENT LOSSES ON FINANCIAL ASSETS (NET) | 106,860 |
| 15.1. Loans and receivables | 100,859 |
| 15.2. Other financial instruments not measured at fair value through profit or loss | 6,001 |
| C) PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 328,070 |
| 16. IMPAIRMENT LOSSES ON OTHER ASSETS (NET) | 13,250 |
| 16.1. Goodwill and other intangible assets | - |
| 16.2. Other assets | 13,250 |
| 17. GAINS/(LOSSES) ON DISPOSAL OF ASSETS NOT CLASSIFIED AS NON-CURRENT ASSETS HELD FOR SALE | (480) |
| 18. NEGATIVE GOODWILL ON BUSINESS COMBINATIONS | - |
| 19. GAINS/(LOSSES) ON NON-CURRENT ASSETS HELD FOR SALE NOT CLASSIFIED AS DISCOUNTED OPERATIONS | (5,177) |
| D) PROFIT/(LOSS) BEFORE TAX | 309,163 |
| 20. INCOME TAX | 79,100 |
| 21. MANDATORY TRANSFER TO COMMUNITY PROJECTS AND WELFARE FUNDS | - |
| E) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS | 230,063 |
| 22. INCOME FROM DISCONTINUED OPERATIONS (NET) | - |
| F) NET PROFIT FOR THE PERIOD | 230,063 |