

| ASSETS   |                   | LIABILITIES   |                   |
|--|-------------------|---|-------------------|
| Cash, cash balances at central banks and other demand deposits                         | 2,366,276         | Financial liabilities held for trading  | 37,944            |
| <b>Financial assets held for trading</b>   | <b>31,974</b>     | Derivatives   | 47,874,444        |
| Derivatives  | 31,974            | Short positions   | -                 |
| Equity instruments   | -                 | Deposits  | -                 |
| Debt securities  | -                 | Central Banks   | -                 |
| Loans and advances   | -                 | Credit institutions   | -                 |
| Central Banks  | -                 | Customers   | -                 |
| Credit institutions  | -                 | Debt securities issued  | -                 |
| Customers  | -                 | Other financial liabilities   | -                 |
| Memorandum item: Loaned or advanced as collateral (sale or pledge)                     | -                 | <b>Financial liabilities designated at fair value through profit or loss</b>  | -                 |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>82,657</b>     | Deposits  | -                 |
| Equity instruments   | -                 | Central Banks   | -                 |
| Debt securities  | 82,657            | Credit institutions   | -                 |
| Loans and advances   | -                 | Customers   | -                 |
| Central Banks  | -                 | Debt securities issued  | -                 |
| Credit institutions  | -                 | Other financial liabilities   | -                 |
| Customers  | -                 | Memorandum item: subordinated debt  | -                 |
| Memorandum item: Loaned or advanced as collateral (sale or pledge)                     | -                 | <b>Financial liabilities measured at amortised cost</b>   | <b>49,369,784</b> |
| <b>Financial assets designated at fair value through profit or loss</b>                | -                 | Deposits  | 47,874,444        |
| Debt securities  | -                 | Central Banks   | 3,299,548         |
| Loans and advances   | -                 | Credit institutions   | 1,093,409         |
| Central Banks  | -                 | Customers   | 43,481,487        |
| Credit institutions  | -                 | Debt securities issued  | 362,087           |
| Customers  | -                 | Other financial liabilities   | 1,133,253         |
| Memorandum item: Loaned or advanced as collateral (sale or pledge)                     | -                 | Memorandum item: subordinated debt  | 302,085           |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>1,378,594</b>  | <b>Derivatives - Hedge accounting</b>   | <b>393,090</b>    |
| Equity instruments   | 512,437           | <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>  | -                 |
| Debt securities  | 866,157           | <b>Provisions</b>   | <b>850,568</b>    |
| Loans and advances   | -                 | Pensions and other post employment defined benefit obligations  | 62,616            |
| Central Banks  | -                 | Other long term employee benefits   | 197,525           |
| Credit institutions  | -                 | Pending legal issues and tax litigation   | -                 |
| Customers  | -                 | Commitments and guarantees given  | 127,649           |
| Memorandum item: Loaned or advanced as collateral (sale or pledge)                     | -                 | Other provisions  | 462,778           |
| <b>Financial assets at amortised cost</b>  | <b>45,713,725</b> | <b>Tax liabilities</b>  | <b>262,484</b>    |
| Debt securities  | 16,778,750        | Current tax liabilities   | 46,907            |
| Loans and advances   | 28,934,975        | Deferred tax liabilities  | 215,577           |
| Central Banks  | -                 | <b>Share capital repayable on demand</b>  | -                 |
| Credit institutions  | 548,172           | <b>Other liabilities</b>  | <b>417,256</b>    |
| Customers  | 28,386,803        | o/w: social work fund (only savings banks and credit cooperatives)  | -                 |
| Memorandum item: Loaned or advanced as collateral (sale or pledge)                     | -                 | <b>Liabilities included in disposal groups classified as held for sale</b>  | -                 |
| <b>Derivatives - Hedge accounting</b>  | <b>679,991</b>    |   |                   |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | -                 |   |                   |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>874,469</b>    | <b>TOTAL LIABILITIES</b>  | <b>51,331,126</b> |
| Subsidiaries   | 658,568           |   |                   |
| Joint ventures   | 13,107            |   |                   |
| Associates   | 202,794           |   |                   |
| <b>Tangible assets</b>   | <b>1,106,215</b>  |   |                   |
| Property, plant and equipment  | 858,976           | <b>EQUITY</b>   |                   |
| For own use  | 858,976           | <b>Own Funds</b>  | <b>4,228,486</b>  |
| Leased out under operating lease   | -                 | <b>Capital</b>  | <b>1,610,302</b>  |
| Assigned to welfare projects (savings banks and credit cooperatives)                   | -                 | Paid up capital   | 1,610,302         |
| Investment property  | 247,239           | Unpaid capital which has been called up   | -                 |
| o/w: leased out under operating lease  | 247,234           | Memorandum item: Uncalled capital   | -                 |
| Memorandum item: Acquired under finance lease  | -                 | <b>Share Premium</b>  | <b>1,322,996</b>  |
| <b>Intangible assets</b>   | <b>19,468</b>     | <b>Equity instruments issued other than capital</b>   | <b>47,554</b>     |
| Goodwill   | -                 | Equity component of compound financial instruments  | 47,554            |
| Other intangible assets  | 19,468            | Other equity instruments issued   | -                 |
| <b>Tax assets</b>  | <b>2,823,802</b>  | <b>Other equity elements</b>  | -                 |
| Current tax assets   | 37,603            | <b>Retained earnings</b>  | <b>983,405</b>    |
| Deferred tax assets  | 2,786,199         | <b>Revaluation reserves</b>   | -                 |
| <b>Other assets</b>  | <b>240,385</b>    | <b>Other reserves</b>   | <b>261,485</b>    |
| Insurance contracts linked to pensions   | 32,800            | (-) Treasury shares   | (30,517)          |
| Inventory  | -                 | <b>Profit/(loss) for the period</b>   | <b>33,261</b>     |
| Other  | 207,585           | (-) Interim dividends   | -                 |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>303,977</b>    | <b>Accumulated other comprehensive income</b>   | <b>61,921</b>     |
|  |                   | Items that will not be reclassified to profit or loss   | 65,674            |
|  |                   | Actuarial gains or (-) losses on defined benefit pension plans  | (787)             |
|  |                   | Non-current assets and disposal groups classified as held for sale  | -                 |
|  |                   | Fair value changes of equity instruments measured at fair value through other comprehensive income                            | 66,461            |
|  |                   | Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income   | -                 |
|  |                   | Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]              | -                 |
|  |                   | Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]       | -                 |
|  |                   | Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk | -                 |
|  |                   | Items that may be reclassified to profit or loss  | (3,753)           |
|  |                   | Hedge of net investments in foreign operations [effective portion]  | -                 |
|  |                   | Foreign currency translation  | (55)              |
|  |                   | Hedging derivatives. Cash flow hedges reserve [effective portion]   | 10,708            |
|  |                   | Fair value changes of debt instruments measured at fair value through other comprehensive income                              | (14,406)          |
|  |                   | Hedging instruments [not designated elements]   | -                 |
|  |                   | Non-current assets and disposal groups classified as held for sale  | -                 |
|  |                   |   |                   |
|  |                   | <b>TOTAL EQUITY</b>   | <b>4,290,407</b>  |
|  |                   |   |                   |
|  |                   | <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>   | <b>55,621,533</b> |
|  |                   |   |                   |
| <b>MEMORANDUM ITEMS: OFF-BALANCE SHEET EXPOSURES</b>                                   |                   |   |                   |
| Loan commitments given   | 2,564,517         |   |                   |
| Financial guarantees given   | 62,185            |   |                   |
| Other commitments given  | 3,036,969         |   |                   |

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.