

CONSOLIDATED INCOME STATEMENT AT 30 SEPTEMBER 2020

Thousand euros

Interest income	542,767
(Interest expenses)	115,835
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	426,932
Dividend income	12,915
Share of profit or (-) loss of entities accounted for using the equity method	27,894
Fee and commission income	186,674
(Fee and commission expenses)	16,487
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	73,558
Gains or (-) losses on financial assets and liabilities held for trading, net	(4,849)
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	101
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	2,574
Exchange differences (losses), net	(74)
Other operating income	80,073
(Other operating expenses)	44,752
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	54,461
(Expenses on insurance and reinsurance contracts)	38,836
GROSS INCOME	760,184
(Administrative expenses)	393,427
(Staff expenses)	274,507
(Other administrative expenses)	118,920
(Depreciation)	35,813
(Provisions or (-) reversal of provisions)	31,884
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	194,926
Financial assets at fair value through other comprehensive income	(412)
Financial assets at amortised cost	195,338
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	(1,340)
(Impairment or (-) reversal of impairment on non-financial assets)	6,791
(Tangible assets)	(853)
(Intangible assets)	5,080
(Other)	2,564
Gains or (-) losses on derecognition of non-financial assets, net	4,265
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(1,289)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	101,659
(Tax expense or (-) income related to profit or loss from continuing operations)	24,295
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	77,364
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	77,364
Attributable to minority interest (non-controlling interests)	(4)
Attributable to owners of the parent	77,368

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.