

CONSOLIDATED INCOME STATEMENT AT 30 SEPTEMBER 2019

Thousand euros

Interest income	577,737
(Interest expenses)	140,943
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	436,794
Dividend income	23,840
Share of profit or (-) loss of entities accounted for using the equity method	29,036
Fee and commission income	190,067
(Fee and commission expenses)	18,488
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	66,048
Gains or (-) losses on financial assets and liabilities held for trading, net	118
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3,717
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,099)
Exchange differences (losses), net	383
Other operating income	101,961
(Other operating expenses)	64,817
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	51,505
(Expenses on insurance and reinsurance contracts)	33,930
GROSS INCOME	785,135
(Administrative expenses)	422,030
(Staff expenses)	290,755
(Other administrative expenses)	131,275
(Depreciation)	32,120
(Provisions or (-) reversal of provisions)	113,819
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	37,339
Financial assets at fair value through other comprehensive income	(15)
Financial assets at amortised cost	37,354
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	15,268
(Tangible assets)	1,348
(Intangible assets)	5,717
(Other)	8,203
Gains or (-) losses on derecognition of non-financial assets, net	32,175
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6,699
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	203,433
(Tax expense or (-) income related to profit or loss from continuing operations)	44,396
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	159,037
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	159,037
Attributable to minority interest (non-controlling interests)	(4)
Attributable to owners of the parent	159,041

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.