

CONSOLIDATED INCOME STATEMENT AT 30 SEPTEMBER 2018

Thousand euros

Interest income	605,258
(Interest expenses)	153,554
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	451,704
Dividend income	20,051
Share of profit or (-) loss of entities accounted for using the equity method	32,357
Fee and commission income	180,297
(Fee and commission expenses)	16,993
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	40,796
Gains or (-) losses on financial assets and liabilities held for trading, net	4,511
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1,032
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(2,998)
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	891
Other operating income	80,348
(Other operating expenses)	73,220
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	46,566
(Expenses on insurance and reinsurance contracts)	30,197
GROSS INCOME	735,145
(Administrative expenses)	438,238
(Staff expenses)	292,755
(Other administrative expenses)	145,483
(Depreciation)	27,498
(Provisions or (-) reversal of provisions)	81,273
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(3,301)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(3,301)
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	2,161
(Tangible assets)	(4,041)
(Intangible assets)	5,901
(Other)	301
Gains or (-) losses on derecognition of non-financial assets and investments, net	5,180
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(2,300)
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	192,156
(Tax expense or (-) income related to profit or loss from continuing operations)	49,909
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	142,247
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	142,247
Attributable to minority interest (non-controlling interests)	(7)
Attributable to owners of the parent	142,254

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.