

## CONSOLIDATED INCOME STATEMENT AT 31 MARCH 2021

Thousand euros

Interest income	171,773
(Interest expenses)	26,353
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>145,420</b>
Dividend income	648
Share of profit or (-) loss of entities accounted for using the equity method	7,755
Fee and commission income	67,794
(Fee and commission expenses)	6,090
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12,723
Gains or (-) losses on financial assets and liabilities held for trading, net	407
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	150
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(179)
Exchange differences (losses), net	731
Other operating income	10,696
(Other operating expenses)	7,974
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	21,658
(Expenses on insurance and reinsurance contracts)	13,340
<b>GROSS INCOME</b>	<b>240,398</b>
(Administrative expenses)	126,423
(Staff expenses)	87,429
(Other administrative expenses)	38,994
(Depreciation)	13,163
(Provisions or (-) reversal of provisions)	8,564
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	36,338
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	36,338
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	(1,209)
(Tangible assets)	(2,419)
(Intangible assets)	1,693
(Other)	(483)
Gains or (-) losses on derecognition of non-financial assets, net	(226)
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1,035
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>57,927</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	15,420
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>42,507</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT</b>	<b>42,507</b>
Attributable to minority interest (non-controlling interests)	(2)
Attributable to owners of the parent	42,509

**NOTE:** From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.