

CONSOLIDATED INCOME STATEMENT AT 31 MARCH 2018

Thousand euros

Interest income	204,673
(Interest expenses)	52,310
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	152,363
Dividend income	2,109
Share of profit or (-) loss of entities accounted for using the equity method	10,621
Fee and commission income	58,172
(Fee and commission expenses)	5,571
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14,220
Gains or (-) losses on financial assets and liabilities held for trading, net	1,456
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	(59)
Other operating income	27,368
(Other operating expenses)	15,258
Income on insurance and reinsurance contracts	17,343
(Expenses on insurance and reinsurance contracts)	12,869
GROSS INCOME	249,895
(Administrative expenses)	146,222
(Staff expenses)	97,697
(Other administrative expenses)	48,525
(Depreciation)	9,394
(Provisions or (-) reversal of provisions)	28,598
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(4,122)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(4,122)
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	(7,714)
(Tangible assets)	(12,151)
(Intangible assets)	-
(Other)	4,437
Gains or (-) losses on derecognition of non-financial assets and investments, net	2,714
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(2,030)
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	78,201
(Tax expense or (-) income related to profit or loss from continuing operations)	20,773
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	57,428
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	57,428
Attributable to minority interest (non-controlling interests)	(583)
Attributable to owners of the parent	58,011

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.