

## CONSOLIDATED INCOME STATEMENT AT 31 MARCH 2018

Thousand euros

Interest income	204,673
(Interest expenses)	52,310
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>152,363</b>
Dividend income	2,109
Share of profit or (-) loss of entities accounted for using the equity method	10,621
Fee and commission income	58,172
(Fee and commission expenses)	5,571
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14,220
Gains or (-) losses on financial assets and liabilities held for trading, net	1,456
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	(59)
Other operating income	27,368
(Other operating expenses)	15,258
Income on insurance and reinsurance contracts	17,343
(Expenses on insurance and reinsurance contracts)	12,869
<b>GROSS INCOME</b>	<b>249,895</b>
(Administrative expenses)	146,222
(Staff expenses)	97,697
(Other administrative expenses)	48,525
(Depreciation)	9,394
(Provisions or (-) reversal of provisions)	28,598
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(4,122)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(4,122)
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	(7,714)
(Tangible assets)	(12,151)
(Intangible assets)	-
(Other)	4,437
Gains or (-) losses on derecognition of non-financial assets and investments, net	2,714
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(2,030)
<b>OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>78,201</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	20,773
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>57,428</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT</b>	<b>57,428</b>
Attributable to minority interest (non-controlling interests)	(583)
Attributable to owners of the parent	58,011

**NOTE:** From 1<sup>st</sup> January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.