

CONSOLIDATED INCOME STATEMENT AT 31 MARCH 2017

Thousand euros

Interest income	220,500
(Interest expense)	75,492
(Expense on capital repayable on demand)	-
NET INTEREST INCOME	145,008
Dividend income	2,841
Share of profit or loss of entities accounted for using the equity method	3,587
Fee and commission income	58,052
(Fee and commission expenses)	5,488
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	45,997
Gains or (-) losses on financial assets and liabilities held for trading, net	(1,029)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	66
Exchange differences (losses), net	316
Other operating income	45,877
(Other operating expenses)	14,682
Income on insurance and reinsurance contracts	-
(Expenses on insurance and reinsurance contracts)	-
GROSS INCOME	280,545
(Administration costs)	148,351
(Staff costs)	101,344
(Other administration costs)	47,007
(Amortization)	11,253
(Provisions or (-) reversal of provisions)	(5,223)
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	31,480
(Financial assets measured at cost)	5,007
(Available-for-sale financial assets)	-
(Loans and receivables)	26,473
(Held-to-maturity investments)	-
NET OPERATING INCOME	94,684
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	460
(Impairment or (-) reversal of impairment on non-financial assets)	12,033
(Tangible assets)	7,437
(Intangible assets)	-
(Other)	4,596
Gains or (-) losses on derecognition of non-financial assets and investments, net	259
o/w: investments in subsidiaries, joint ventures and associates	9
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(8,333)
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	74,117
(Tax expense or (-) income related to profit or loss from continuing operations)	23,351
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	50,766
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	50,766
Attributable to minority interest (non-controlling interests)	(1,193)
Attributable to owners of the parent	51,959

NOTE: From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.