

CONSOLIDATED INCOME STATEMENT AT 30 JUNE 2019

Thousand euros

Interest income	388,497
(Interest expenses)	95,688
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	292,809
Dividend income	19,636
Share of profit or (-) loss of entities accounted for using the equity method	20,703
Fee and commission income	125,915
(Fee and commission expenses)	12,314
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	23,454
Gains or (-) losses on financial assets and liabilities held for trading, net	(214)
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3,527
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,052)
Exchange differences (losses), net	160
Other operating income	61,208
(Other operating expenses)	52,125
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	36,268
(Expenses on insurance and reinsurance contracts)	23,483
GROSS INCOME	494,492
(Administrative expenses)	280,535
(Staff expenses)	193,106
(Other administrative expenses)	87,429
(Depreciation)	21,557
(Provisions or (-) reversal of provisions)	42,561
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	18,531
Financial assets at fair value through other comprehensive income	(15)
Financial assets at amortised cost	18,546
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	11,136
(Tangible assets)	662
(Intangible assets)	3,812
(Other)	6,662
Gains or (-) losses on derecognition of non-financial assets, net	22,789
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	3,196
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	146,157
(Tax expense or (-) income related to profit or loss from continuing operations)	30,267
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	115,890
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	115,890
Attributable to minority interest (non-controlling interests)	(2)
Attributable to owners of the parent	115,892

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.