

## CONSOLIDATED INCOME STATEMENT AT 30 JUNE 2018

Thousand euros

|  |                |
|--|----------------|
| Interest income  | 405,738        |
| (Interest expenses)  | 102,788        |
| (Expenses on share capital repayable on demand)  | -              |
| <b>NET INTEREST INCOME</b>   | <b>302,950</b> |
| Dividend income  | 14,729         |
| Share of profit or (-) loss of entities accounted for using the equity method  | 20,646         |
| Fee and commission income  | 119,112        |
| (Fee and commission expenses)  | 11,119         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net  | 28,452         |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1,636          |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net  | 1,035          |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net   | (2,998)        |
| Gains or (-) losses from hedge accounting, net   | -              |
| Exchange differences (losses), net   | 626            |
| Other operating income   | 55,655         |
| (Other operating expenses)   | 48,804         |
| o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)  |                |
| Income on insurance and reinsurance contracts  | 31,000         |
| (Expenses on insurance and reinsurance contracts)  | 21,156         |
| <b>GROSS INCOME</b>  | <b>491,764</b> |
| (Administrative expenses)  | 291,986        |
| (Staff expenses)   | 194,816        |
| (Other administrative expenses)  | 97,170         |
| (Depreciation)   | 18,550         |
| (Provisions or (-) reversal of provisions)   | 61,792         |
| (Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes) | (13,642)       |
| Financial assets at fair value through other comprehensive income  | -              |
| Financial assets at amortised cost   | (13,642)       |
| (Impairment or (-) reversal of impairment of investments in joint ventures and associates)   | -              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | (812)          |
| (Tangible assets)  | (4,347)        |
| (Intangible assets)  | 3,995          |
| (Other)  | (460)          |
| Gains or (-) losses on derecognition of non-financial assets and investments, net  | 4,032          |
| Negative goodwill recognised in profit or loss   | -              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations   | 2,442          |
| <b>OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>140,364</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 36,310         |
| <b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>104,054</b> |
| Profit or (-) loss after tax from discontinued operations (net)  | -              |
| <b>PROFIT</b>  | <b>104,054</b> |
| Attributable to minority interest (non-controlling interests)  | (1,222)        |
| Attributable to owners of the parent   | 105,276        |

**NOTE:** From 1<sup>st</sup> January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.