

CONSOLIDATED INCOME STATEMENT AT 30 JUNE 2017

Thousand euros

Interest income	439,479
(Interest expense)	148,877
(Expense on capital repayable on demand)	-
NET INTEREST INCOME	290,602
Dividend income	13,183
Share of profit or loss of entities accounted for using the equity method	20,286
Fee and commission income	121,178
(Fee and commission expenses)	12,226
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	75,842
Gains or (-) losses on financial assets and liabilities held for trading, net	1,869
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	10
Exchange differences (losses), net	98
Other operating income	95,909
(Other operating expenses)	47,508
Income on insurance and reinsurance contracts	-
(Expenses on insurance and reinsurance contracts)	-
GROSS INCOME	559,243
(Administration costs)	297,876
(Staff costs)	202,520
(Other administration costs)	95,356
(Amortization)	22,104
(Provisions or (-) reversal of provisions)	90,032
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	32,083
(Financial assets measured at cost)	8,545
(Available-for-sale financial assets)	(21,918)
(Loans and receivables)	45,456
(Held-to-maturity investments)	-
NET OPERATING INCOME	117,148
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	27,554
(Impairment or (-) reversal of impairment on non-financial assets)	20,992
(Tangible assets)	7,224
(Intangible assets)	-
(Other)	13,768
Gains or (-) losses on derecognition of non-financial assets and investments, net	7,915
o/w: investments in subsidiaries, joint ventures and associates	4,546
Negative goodwill recognized in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(2,383)
OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	74,134
(Tax expense or (-) income related to profit or loss from continuing operations)	(406)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	74,540
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	74,540
Attributable to minority interest (non-controlling interests)	(11,139)
Attributable to owners of the parent	85,679

NOTE: From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.