

## CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2023

Thousand euros

Interest income	2.345.904
(Interest expenses)	992.674
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>1.353.230</b>
Dividend income	24.567
Share of profit or (-) loss of entities accounted for using the equity method	91.946
Fee and commission income	581.038
(Fee and commission expenses)	47.614
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4.804
Gains or (-) losses on financial assets and liabilities held for trading, net	7.656
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	4.525
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1.876)
Exchange differences (losses), net	4.865
Other operating income	64.324
(Other operating expenses)	325.622
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	65.546
(Expenses on insurance and reinsurance contracts)	51.841
<b>GROSS INCOME</b>	<b>1.775.548</b>
(Administrative expenses)	768.051
(Staff expenses)	486.761
(Other administrative expenses)	281.290
(Depreciation)	90.502
(Provisions or (-) reversal of provisions)	114.155
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	146.247
Financial assets at fair value through other comprehensive income	(14)
Financial assets at amortised cost	146.261
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	(3.358)
(Impairment or (-) reversal of impairment on non-financial assets)	42.636
(Tangible assets)	29.738
(Intangible assets)	8.806
(Other)	4.092
Gains or (-) losses on derecognition of non-financial assets, net	(12.052)
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(234.694)
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>370.569</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	104.037
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>266.532</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT</b>	<b>266.532</b>
Attributable to minority interest (non-controlling interests)	(171)
Attributable to owners of the parent	266.703

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.