

CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2022

Thousand euros

Interest income	1,259,780
(Interest expenses)	201,597
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	1,058,183
Dividend income	18,167
Share of profit or (-) loss of entities accounted for using the equity method	71,075
Fee and commission income	573,244
(Fee and commission expenses)	48,212
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	36,292
Gains or (-) losses on financial assets and liabilities held for trading, net	14,680
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	(9,216)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	5,512
Exchange differences (losses), net	9,546
Other operating income	82,734
(Other operating expenses)	241,313
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	51,685
(Expenses on insurance and reinsurance contracts)	38,035
GROSS INCOME	1,584,342
(Administrative expenses)	771,418
(Staff expenses)	506,118
(Other administrative expenses)	265,300
(Depreciation)	90,400
(Provisions or (-) reversal of provisions)	93,919
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	214,203
Financial assets at fair value through other comprehensive income	(346)
Financial assets at amortised cost	214,549
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	535
(Impairment or (-) reversal of impairment on non-financial assets)	70,545
(Tangible assets)	42,858
(Intangible assets)	6,773
(Other)	20,914
Gains or (-) losses on derecognition of non-financial assets, net	8,348
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	9,544
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	361,214
(Tax expense or (-) income related to profit or loss from continuing operations)	101,540
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	259,674
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	259,674
Attributable to minority interest (non-controlling interests)	(3)
Attributable to owners of the parent	259,677

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.