

CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2021

Thousand euros

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| Interest income | 852,123 |
| (Interest expenses) | 122,004 |
| (Expenses on share capital repayable on demand) | - |
| NET INTEREST INCOME | 730,119 |
| Dividend income | 19,298 |
| Share of profit or (-) loss of entities accounted for using the equity method | 40,270 |
| Fee and commission income | 395,674 |
| (Fee and commission expenses) | 33,209 |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net | 38,967 |
| Gains or (-) losses on financial assets and liabilities held for trading, net | 12,687 |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net | (2,014) |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net | - |
| Gains or (-) losses from hedge accounting, net | (1,403) |
| Exchange differences (losses), net | 3,998 |
| Other operating income | 61,748 |
| (Other operating expenses) | 188,261 |
| o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives) | - |
| Income on insurance and reinsurance contracts | 63,004 |
| (Expenses on insurance and reinsurance contracts) | 41,560 |
| GROSS INCOME | 1,099,318 |
| (Administrative expenses) | 637,904 |
| (Staff expenses) | 437,462 |
| (Other administrative expenses) | 200,442 |
| (Depreciation) | 68,922 |
| (Provisions or (-) reversal of provisions) | 468,791 |
| (Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes) | 181,992 |
| Financial assets at fair value through other comprehensive income | (373) |
| Financial assets at amortised cost | 182,365 |
| (Impairment or (-) reversal of impairment of investments in joint ventures and associates) | (213) |
| (Impairment or (-) reversal of impairment on non-financial assets) | 11,847 |
| (Tangible assets) | 4,636 |
| (Intangible assets) | 6,773 |
| (Other) | 438 |
| Gains or (-) losses on derecognition of non-financial assets, net | 6,921 |
| Negative goodwill recognised in profit or loss | 1,301,333 |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | (16,896) |
| PROFIT BEFORE TAX FROM CONTINUING OPERATIONS | 1,021,433 |
| (Tax expense or (-) income related to profit or loss from continuing operations) | (91,765) |
| PROFIT AFTER TAX FROM CONTINUING OPERATIONS | 1,113,198 |
| Profit or (-) loss after tax from discontinued operations (net) | - |
| PROFIT | 1,113,198 |
| Attributable to minority interest (non-controlling interests) | (4) |
| Attributable to owners of the parent | 1,113,202 |

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.