

CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2020

Thousand euros

| | |
|--|----------------|
| Interest income | 724,724 |
| (Interest expenses) | 146,531 |
| (Expenses on share capital repayable on demand) | - |
| NET INTEREST INCOME | 578,193 |
| Dividend income | 14,929 |
| Share of profit or (-) loss of entities accounted for using the equity method | 35,377 |
| Fee and commission income | 254,711 |
| (Fee and commission expenses) | 21,843 |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net | 92,021 |
| Gains or (-) losses on financial assets and liabilities held for trading, net | (2,948) |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net | 664 |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net | - |
| Gains or (-) losses from hedge accounting, net | 2,712 |
| Exchange differences (losses), net | (9) |
| Other operating income | 95,591 |
| (Other operating expenses) | 113,773 |
| o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives) | - |
| Income on insurance and reinsurance contracts | 70,446 |
| (Expenses on insurance and reinsurance contracts) | 51,241 |
| GROSS INCOME | 954,830 |
| (Administrative expenses) | 521,966 |
| (Staff expenses) | 366,625 |
| (Other administrative expenses) | 155,341 |
| (Depreciation) | 49,931 |
| (Provisions or (-) reversal of provisions) | 43,131 |
| (Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes) | 241,927 |
| Financial assets at fair value through other comprehensive income | 22 |
| Financial assets at amortised cost | 241,905 |
| (Impairment or (-) reversal of impairment of investments in joint ventures and associates) | - |
| (Impairment or (-) reversal of impairment on non-financial assets) | 2,700 |
| (Tangible assets) | (2,575) |
| (Intangible assets) | 6,773 |
| (Other) | (1,498) |
| Gains or (-) losses on derecognition of non-financial assets, net | 2,614 |
| Negative goodwill recognised in profit or loss | - |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 1,308 |
| PROFIT BEFORE TAX FROM CONTINUING OPERATIONS | 99,098 |
| (Tax expense or (-) income related to profit or loss from continuing operations) | 21,272 |
| PROFIT AFTER TAX FROM CONTINUING OPERATIONS | 77,826 |
| Profit or (-) loss after tax from discontinued operations (net) | - |
| PROFIT | 77,826 |
| Attributable to minority interest (non-controlling interests) | (5) |
| Attributable to owners of the parent | 77,831 |

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.