

## CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2019

Thousand euros

Interest income	763,656
(Interest expenses)	185,113
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>578,543</b>
Dividend income	27,758
Share of profit or (-) loss of entities accounted for using the equity method	40,439
Fee and commission income	253,917
(Fee and commission expenses)	23,127
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	95,592
Gains or (-) losses on financial assets and liabilities held for trading, net	2,498
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3,962
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,755)
Exchange differences (losses), net	415
Other operating income	124,615
(Other operating expenses)	114,466
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	66,984
(Expenses on insurance and reinsurance contracts)	46,817
<b>GROSS INCOME</b>	<b>1,008,558</b>
(Administrative expenses)	563,945
(Staff expenses)	388,750
(Other administrative expenses)	175,195
(Depreciation)	42,676
(Provisions or (-) reversal of provisions)	352,203
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	17,292
Financial assets at fair value through other comprehensive income	(152)
Financial assets at amortised cost	17,444
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	19,177
(Tangible assets)	(80)
(Intangible assets)	7,411
(Other)	11,846
Gains or (-) losses on derecognition of non-financial assets, net	161,401
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(591)
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>174,075</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	1,797
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>172,278</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT</b>	<b>172,278</b>
Attributable to minority interest (non-controlling interests)	(3)
Attributable to owners of the parent	172,281

**NOTE:** From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.