

CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2019

Thousand euros

Interest income	763,656
(Interest expenses)	185,113
(Expenses on share capital repayable on demand)	-
NET INTEREST INCOME	578,543
Dividend income	27,758
Share of profit or (-) loss of entities accounted for using the equity method	40,439
Fee and commission income	253,917
(Fee and commission expenses)	23,127
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	95,592
Gains or (-) losses on financial assets and liabilities held for trading, net	2,498
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3,962
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-
Gains or (-) losses from hedge accounting, net	(1,755)
Exchange differences (losses), net	415
Other operating income	124,615
(Other operating expenses)	114,466
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	66,984
(Expenses on insurance and reinsurance contracts)	46,817
GROSS INCOME	1,008,558
(Administrative expenses)	563,945
(Staff expenses)	388,750
(Other administrative expenses)	175,195
(Depreciation)	42,676
(Provisions or (-) reversal of provisions)	352,203
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	17,292
Financial assets at fair value through other comprehensive income	(152)
Financial assets at amortised cost	17,444
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	19,177
(Tangible assets)	(80)
(Intangible assets)	7,411
(Other)	11,846
Gains or (-) losses on derecognition of non-financial assets, net	161,401
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(591)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	174,075
(Tax expense or (-) income related to profit or loss from continuing operations)	1,797
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	172,278
Profit or (-) loss after tax from discontinued operations (net)	-
PROFIT	172,278
Attributable to minority interest (non-controlling interests)	(3)
Attributable to owners of the parent	172,281

NOTE: From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.