

## CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2018

Thousand euros

Interest income	805,186
(Interest expenses)	204,372
(Expenses on share capital repayable on demand)	-
<b>NET INTEREST INCOME</b>	<b>600,814</b>
Dividend income	22,511
Share of profit or (-) loss of entities accounted for using the equity method	37,206
Fee and commission income	240,238
(Fee and commission expenses)	21,433
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	144,727
Gains or (-) losses on financial assets and liabilities held for trading, net	513
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	853
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(3,561)
Gains or (-) losses from hedge accounting, net	-
Exchange differences (losses), net	(404)
Other operating income	101,126
(Other operating expenses)	143,469
o/w: mandatory transfer to social work funds (only savings banks and credit cooperatives)	-
Income on insurance and reinsurance contracts	57,545
(Expenses on insurance and reinsurance contracts)	37,708
<b>GROSS INCOME</b>	<b>998,958</b>
(Administrative expenses)	582,095
(Staff expenses)	390,794
(Other administrative expenses)	191,301
(Depreciation)	37,073
(Provisions or (-) reversal of provisions)	186,904
(Impairment or (-) reversal of impairment and gains or losses on cash flow changes of financial assets not measured at fair value through profit or loss and net losses or (-) gains from changes)	(3,079)
Financial assets at fair value through other comprehensive income	-
Financial assets at amortised cost	(3,079)
(Impairment or (-) reversal of impairment of investments in joint ventures and associates)	-
(Impairment or (-) reversal of impairment on non-financial assets)	(4,332)
(Tangible assets)	15,439
(Intangible assets)	7,807
(Other)	(27,578)
Gains or (-) losses on derecognition of non-financial assets, net	7,395
Negative goodwill recognised in profit or loss	-
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	(1,816)
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>205,876</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	53,335
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>152,541</b>
Profit or (-) loss after tax from discontinued operations (net)	-
<b>PROFIT</b>	<b>152,541</b>
Attributable to minority interest (non-controlling interests)	(9)
Attributable to owners of the parent	152,550

**NOTE:** From 1st January 2018, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 4/2017, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.