

**UNICAJA BANCO, S.A. AND ITS' SUBSIDIARIES (UNICAJA BANCO GROUP)**
**CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2016**

Thousand euros

|  |                  |
|--|------------------|
| Interest income  | 1,010,971        |
| (Interest expense)   | 391,192          |
| (Expense on capital repayable on demand)   | -                |
| <b>NET INTEREST INCOME</b>   | <b>619,779</b>   |
| Dividend income  | 27,446           |
| Share of profit or loss of entities accounted for using the equity method  | 35,180           |
| Fee and commission income  | 225,836          |
| (Fee and commission expenses)  | 18,396           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 84,080           |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | (7,061)          |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | -                |
| Gains or (-) losses from hedge accounting, net   | 258              |
| Exchange differences (losses), net   | 968              |
| Other operating income   | 232,021          |
| (Other operating expenses)   | 115,857          |
| Income on insurance and reinsurance contracts  | 17,394           |
| (Expenses on insurance and reinsurance contracts)  | 12,529           |
| <b>GROSS INCOME</b>  | <b>1,089,119</b> |
| (Administration costs)   | 610,629          |
| (Staff costs)  | 426,520          |
| (Other administration costs)   | 184,109          |
| (Amortization)   | 45,233           |
| (Provisions or (-) reversal of provisions)   | 104,037          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 38,506           |
| (Financial assets measured at cost)  | 4,167            |
| (Available-for-sale financial assets)  | (49,508)         |
| (Loans and receivables)  | 83,847           |
| (Held-to-maturity investments)   | -                |
| <b>NET OPERATING INCOME</b>  | <b>290,714</b>   |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 27,330           |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 96,937           |
| (Tangible assets)  | 3,379            |
| (Intangible assets)  | 11               |
| (Other)  | 93,547           |
| Gains or (-) losses on derecognition of non-financial assets and investments, net  | 25,009           |
| o/w: investments in subsidiaries, joint ventures and associates  | 19,470           |
| Negative goodwill recognized in profit or loss   | -                |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | (492)            |
| <b>OPERATING PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>190,964</b>   |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 66,113           |
| <b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>124,851</b>   |
| Profit or (-) loss after tax from discontinued operations (net)  | 10,205           |
| <b>PROFIT</b>  | <b>135,056</b>   |
| Attributable to minority interest (non-controlling interests)  | (7,061)          |
| Attributable to owners of the parent   | 142,117          |

**NOTE:** From 30 June 2016, the information has been adapted to the new structure for financial statements under Bank of Spain Circular 5/2014, which amended Bank of Spain Circular 4/2004, in accordance with EU-IFRS, which is different from previous periods and is not homogeneous.