

UNICAJA BANCO, S.A., pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and Article 228 of the restated text of the Spanish Securities Market Law, passed through Royal-Legislative-Decree 4/2015, of 23 October, discloses the following

RELEVANT FACT

In relation to the initial offering of shares by Unicaja Banco, S.A. (the **Offering**), it is hereby reported that, within the bookbuilding process among national and international investors, the book of demand of the Offering is fully covered since yesterday (both for the base deal and the overallotment option) with non-binding investment proposals within the indicative price range set for the Offering. These proposals may be revoked by investors at any time until books close.

Unicaja Banco, S.A. will publish an announcement informing on the Offering price upon closing of the bookbuilding process.

Málaga, 20 June 2017.

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This communication is directed only at persons who (i) are outside the United Kingdom, (ii) have professional experience in matters relating to investments, or (iii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 or other persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons.

This relevant information is an announcement and does not constitute a prospectus and therefore, its content does not constitute a securities offering. No investor shall acquire (or subscribe) the shares referred to in this communication unless this is done on the basis of the information included in the prospectus published by the Company in relation to the admission to listing of its shares in the Spanish Stock Exchanges. This prospectus was approved by the Spanish National Securities Commission (*Comisión Nacional del Mercado de Valores*) on June 15, 2017. The investors may obtain a copy of the prospectus, at www.unicajabanco.es and www.cnmv.es.

In any member State belonging to the EEA which has implemented Directive 2003/71/CE (as amended and together with any other implementing measures in any member State, the "**Prospectus Directive**"), this announcement is directed exclusively at qualified investors of such member State, in accordance with the Prospectus Directive. However, it is noted that in the case of Spain the referred transaction will only be addressed to professional investors within the meaning of Article 205.2 of the consolidated text of the Spanish Securities Market Law.

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